



SERVICES OF HOPE



ANNUAL REPORT

2023



2023 Year in Review

AFTER A SPECTACULAR 2023 YEAR, SERVICES OF HOPE HAS MADE AN IMPACT FOLLOWING OUR GOAL OF HELPING FAMILIES. WE ARE A NONPROFIT ORGANIZATION WITH THE PRINCIPAL PURPOSE OF SERVING THE COMMUNITY BY OFFERING RESOURCES SUCH AS FOOD, NON-ESSENTIALS AND CREDIT AND HOUSING COUNSELING. SINCE 2004, THE PURPOSE OF SOH HAS BEEN TO HELP MANY FAMILIES IN NEED AND CREATE A CHANGE WITHIN THE COMMUNITY. AS OUR SERVICES HAVE EVOLVED IN PAST YEARS, WE HAVE RECENTLY EXPANDED INTO NEW COMMUNITIES TO DIVERGE OUR HELP TO A BROAD COMMUNITY. THE ORGANIZATION CONTINUES TO SERVE OUR PURPOSE OF SUPPORTING AND BLESSING EVERYONE WHO NEEDS HELP IN THESE TROUBLING TIMES OF INFLATION AND WAR IN THE WORLD AROUND US. TODAY, WE CONTINUE TO HELP THOUSANDS OF FAMILIES THROUGH FOOD PANTRIES, FINANCIAL LITERACY CLASSES, AND RENTAL ASSISTANCE WITH OUR ADVOCACY EFFORTS AND DETERMINATION.

Services of Hope's Impact

- 8,176 FAMILIES FED THROUGH POP-UP FOOD DISTRIBUTION
- 721 FAMILIES FED THROUGH HOPE PANTRY
- 664 HELPED VIA CREDIT COUNSELING
- \$20,000,000 AWARDED THROUGH TXHAF
- 653 ATTENDED OUR FIRST TIME HOME BUYER CLASSES
- \$275,458 RAISED BY GENEROUS DONORS
- 230 HARD WORKING VOLUNTEERS
- 15 INTERNSHIPS THROUGH OUR NEW INTERSHIP PROGRAM
- 20 NEW PARTNERSHIPS WERE FORMED



Achievements



**Featured in
D-Magazine**

2023 NONPROFIT
CEO OF THE YEAR FINALIST

HONORED BY THE
CITY OF DALLAS



COMPLETE OVERHAUL OF
SERVICESOFHOPE.ORG

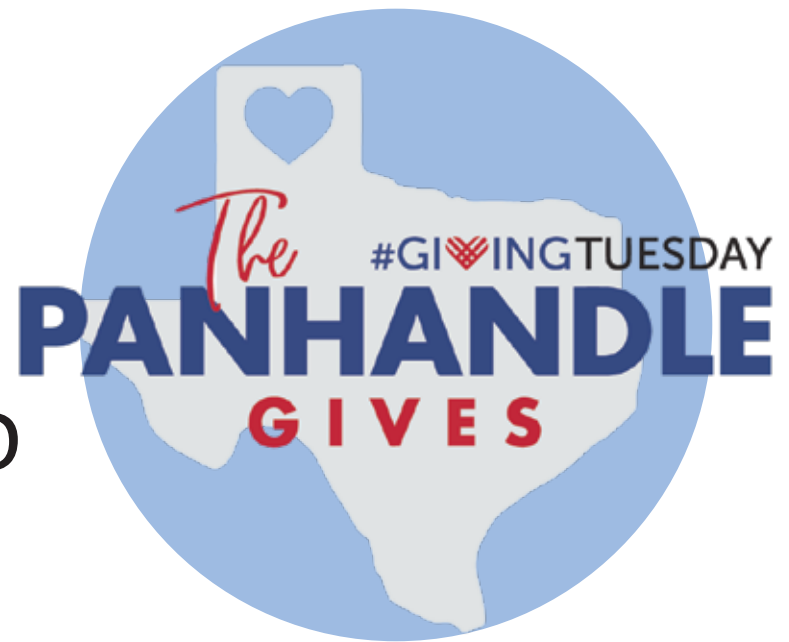


NEW LOCATION OPEN IN SUMTER, SC

EXPANDED SOCIAL
MEDIA PRESENCE
OVER 700%



MUCH NEEDED HELP
FROM OVER 230
VOLUNTEERS



\$7,432 RAISED
IN AMARILLO



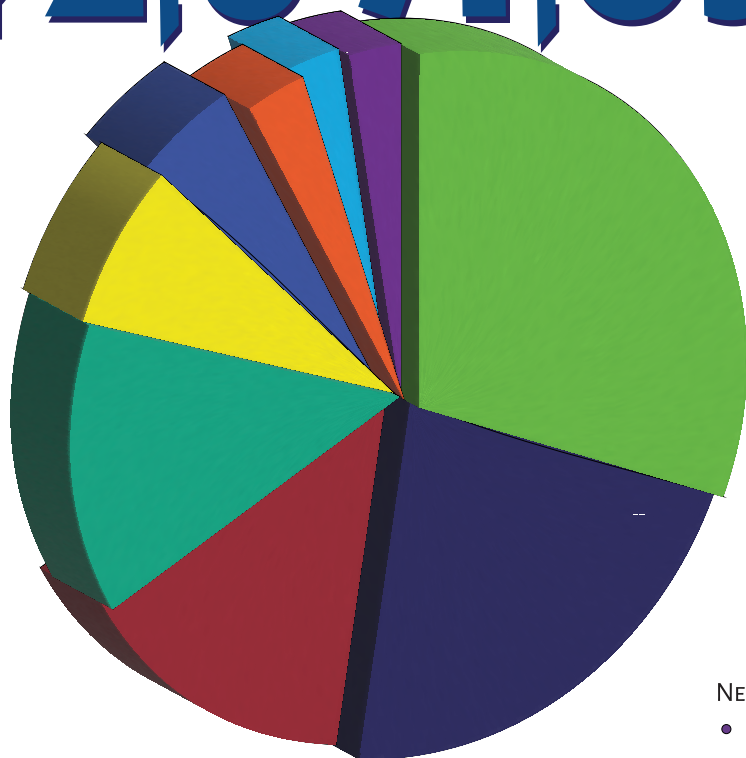
PARTNERSHIP WITH
SCSEP TO PROVIDE
SENIORS EMPLOYMENT
TRAINING

HOPE PANTRY IN SC
EXPANDED WITH A HOST
OF NEW PARTNERSHIPS



GRANTS AWARDED

\$2,091,632



MISC. GRANTS

- \$653,632

AMERICAN RESCUE PLAN ACT

- **Delivery \$450,000**
- **Distribution \$300,000**

PRIVATE FOUNDATIONS

- \$281,000

COMMUNITY AFFORDABLE LOAN ACT

- \$150,000

HUD HOUSING COUNSELING

- \$100,000

BANKS & CRA

- \$57,000

TAKE CHARGE AMERICA

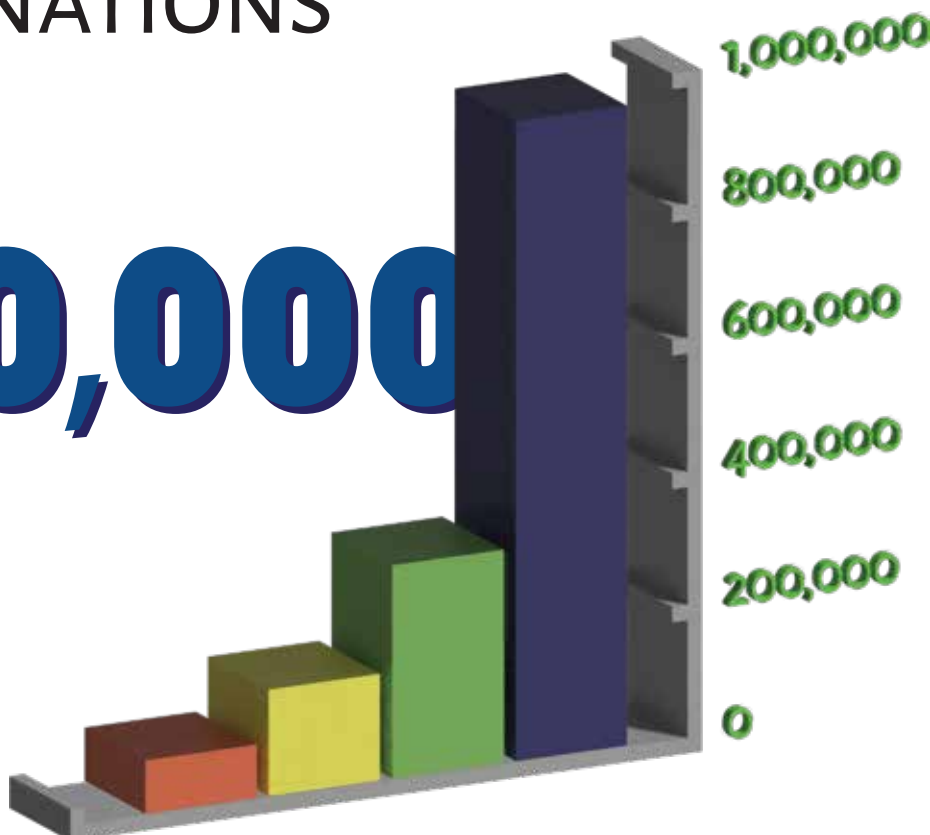
- \$50,000

NEIGHBORWORKS

- \$50,000

IN-KIND DONATIONS

\$1,600,000



A Message from the CEO

IN THE PAST YEAR, FAITH-BASED SOCIAL SERVICE ORGANIZATIONS AROUND THE COUNTRY DEMONSTRATED THEIR STRENGTH AND AGILITY IN CONTRIBUTING TO THE RESILIENCE OF THEIR COMMUNITIES. THROUGH PARTNERSHIPS, THEY REACHED OUT TO SERVICES OF HOPE IN RECORD NUMBERS AS THEY ADDRESSED THE EVOLVING NEEDS OF THEIR CLIENTS AND COMMUNITIES.

BETWEEN JANUARY AND DECEMBER 2023, THE PARTNERS OF THE SOH NETWORK CONNECTED ON POVERTY ERADICATION, FINANCIAL SERVICES, AND WORKFORCE DEVELOPMENT PROGRAMS. OUR THREE MARKETS OF DALLAS, AMARILLO, AND SUMTER, SC RECEIVED MORE THAN \$1.4 MILLION IN IN-KIND RESOURCES, 2.5 PLUS MILLION IN GRANT, DONOR, AND CRA FUNDING. THIS FUNDING SUPPORTED ORGANIZATIONS AS THEY ACCESSED AND MANAGED SOLUTIONS AND OPTIMIZED THEIR SOCIAL JUSTICE, POVERTY, AND INCLUSION STACKS. OUR GOAL AND THEIRS? BETTER USING RESOURCES TO MEET THE NEEDS OF THEIR LMI COMMUNITIES.

AT SOH, WE ARE KEENLY AWARE THAT OUR COMMUNITY-BUILDING OUTREACH IS MOST EFFECTIVE WHEN IT IS PAIRED WITH DYNAMIC ENGAGEMENT ON A CULTURAL, SOCIAL JUSTICE, AND INCLUSION LEVEL. TOWARD THAT END, WE ARE DEDICATED TO URGING FUNDERS, DONORS, AND VOLUNTEERS TO REACH OUT AND INFLUENCE THEIR COMMUNITIES FOR CHRIST. IN THE LAST YEAR ALONE, WE'VE BEEN ABLE TO EQUIP AND INSPIRE THOUSANDS OF PEOPLE TO WORK TOWARD CULTURAL TRANSFORMATION THROUGH FAITH-BASED CITIZENSHIP.

AND, OF COURSE, WE HAVE CONTINUED TO DELIVER NEW RESOURCES TO ORGANIZATIONS, WHETHER FROM COMMITTED, LONG-STANDING PARTNERS LIKE THE CITY OF DALLAS, AMARILLO AREA BLACK CHAMBER OF COMMERCE, OR THE SOUTH SUMTER RESOURCE CENTER. AS A PART OF GRANT-FUNDED PROGRAMS THAT SUPPORT ORGANIZATIONS AS THEY ACCESS, USE, AND CONTRIBUTE TO PUBLIC ISSUES AND, THUS, OUR UNDERSTANDING OF OUR LMI COMMUNITIES. THIS YEAR ALSO INCLUDED THE LAUNCH OF THREE OF FLAGSHIP PROGRAMS:

- WE BECAME A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI) WITH LEAD FUNDING FROM TRUIST BANK.
- WE OPENED OUR SOUTH CAROLINA OPERATIONS, WITH FULL-TIME STAFF AND HOSTED THE CITY FIRST HOMEBUYER CLASS.
- A COLLEGE INTERNSHIP PROGRAM PARTNERSHIP, WITH THE UNIVERSITY OF NORTH TEXAS-DALLAS'S EMMITT J. CONRAD AND ELITE LEADERSHIP PROGRAMS.

IT'S MY HOPE THAT THESE SNAPSHOTS OF OUR 2023 ACCOMPLISHMENTS — ALONG WITH THE ADDITIONAL INFORMATION FOUND WITHIN THE PRECEEDING PAGES— DEMONSTRATE THE ONGOING, LIFE-CHANGING IMPACT OF OUR WORK. HEARTFELT THANKS FOR STANDING SHOULDER-TO-SHOULDER WITH US AS WE MINISTER TO FAMILIES IN UNDERSERVED AND UNDER-RESOURCED COMMUNITIES ACROSS THE COUNTRY.

BE BLESSED!

DANIEL B. PRESCOTT, JR
PRESIDENT/CEO

